



THE NEW FSA ROLLOVER

FREQUENTLY ASKED QUESTIONS

What is the FSA Rollover?

Your employer's plan now allows you to roll over up to \$500 of unused Medical Flexible Spending Account funds at the end of the plan year, reducing your risk of forfeiting unused money you have contributed.

Do I need to do anything in order for my funds to roll over?

No, you do not need to do anything to ensure your funds rollover. As long as you are enrolled as of the last day of the plan year, any amount up to \$500 remaining in your Medical FSA will rollover to be used for expenses you incur during the new plan year.

When will I have access to my rollover balance?

If available, rollover funds are made available for use as of the start of the new plan year.

Where can I view my rollover balance?

You can view your rollover balance on the *Overview* page of the participant website. The amount that was rolled over from the previous plan year will be listed below your current year account information. To calculate the total amount you have available, combine the *Remaining* amount with the additional amount available from the previous plan year.

What if I still have expenses to claim from the previous plan year?

Claims for expenses incurred in the prior plan year must be submitted prior to your claims filing deadline. Please reference your plan documents to verify the specific deadline that applies to your employer's plan.

Do I have to make an election to access my rollover funds next year?

No, you do not have to make an election for the new plan year if you expect your rollover funds to cover the medical expenses you will incur. As long as you are still eligible to participate during the upcoming plan year, you will be able to access your rolled over money.

Do my rollover funds affect the maximum election I can make for the upcoming plan year?

No. You may still elect to contribute up to the maximum contribution limit as allowed by your plan. Rollover funds are available in addition to your plan year election.

Is there a deadline for using up my rollover money?

No. As long as your employer's FSA plan continues to allow for medical FSA funds to be rolled over, you can continue to roll your funds from year to year.

